

Key Information Document

CH0429805796 (the product)

Purpose This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of the Product	ZKB Tracker Zertifikat dynamic on a Swiss domestic basket
ISIN	CH0429805796 (the product)
Manufacturer	Zürcher Kantonalbank, our website: zkb.ch/finanzinformationen , for more information call us on +41 (0) 44 293 66 65.
Issuer	Zürcher Kantonalbank
Competent Authority	The Swiss Financial Market Supervisory Authority (FINMA) is responsible for the supervision of Zürcher Kantonalbank with regard to this Key Information Document.

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You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type This product is a debt security in the form of an uncertificated security issued under Swiss law.

Term The product has a fixed term and matures on the Redemption Date.

Objectives This product is a structured debt instrument issued by the Issuer whose performance depends on a notional basket ("a Swiss domestic basket" – the "Underlying"), whose Components are selected by the Investment Manager. The Title Universe consists of stocks which are listed on the Swiss Stock Exchange. The current composition of the Underlying can be found under www.zkb.ch/strukturierteprodukte. Depending on price development, the price of the product may be higher or lower than the Issue price (as defined below).

Underlying: The underlying is a notional basket of sufficiently liquid and tradeable shares and a liquidity component denominated in CHF ("underlying components"), actively constituted by the Investment Manager in accordance with their qualified assessment of the market and managed by them during the life of the product in accordance with a discretionary and dynamic investment strategy. Restrictions may apply to the inclusion of eligible underlying components in certain circumstances.

The product replicates the performance of the Underlying. The sum of the weightings of the Underlying components equals 100%. Negative weightings of the underlying components are not permitted. Any rebalancing of the Underlying and weighting of the Underlying components ("Rebalancing") will be made in accordance with the investment strategy at the average of the prices of the Underlying components obtained by the Issuer. The potential income attributable to the Underlying components (e.g. dividends, interest or other distributions) is distributed to the investor by means of periodic compensatory payments (after deduction of any withholding taxes and duties). The compensatory payments occur annually, for the first time on 16. July 2020 (modified following business day convention).

The investment strategy, the universe of securities and the rebalancing are defined in more detail in the Final Terms and can be found in the section "Other relevant information" below. The current composition of the Underlying can be found at www.zkb.ch/finanzinformationen.

If an extraordinary event occurs, e.g. with respect to the Underlying the Issuer may at its discretion take all necessary steps and, if necessary, adjust the terms and conditions of the product so that the economic value of the product after the occurrence of the event corresponds as much as possible to the economic value of the product prior to the occurrence of the event.

Calculation method of the redemption amount (Redemption Method): As noted below, the product has a maturity date.

Product information

Issue price	CHF 100.00/100.00% of the Value of the Underlying on Initial Fixing Date	Initial Fixing Level Value Date	components on the reference exchange(s) 31/07/2019
Denomination	CHF 100.00	Last Trading Date	12/07/2024
Value of the Underlying Ratio	CHF 100.00 on Initial Fixing Date 1 Product corresponds to 1 Underlying(s)	Final Fixing Date/ Final Fixing Level	15/07/2024, prices of the Underlying components on the reference exchange(s)
Trading units	1 debt security(ies)	Redemption date	26/07/2024
Product Currency	Swiss Franc (CHF)	Lead Manager/ Calculation Agent	Zürcher Kantonalbank, Zurich
Currency hedging	n/a	Investment Manager	Picard Angst AG, Pfäffikon SZ
Mode of settlement	cash settlement		
Initial Fixing Date/	19/07/2019, closing prices of the Underlying		

The Product provides that the Issuer may terminate the Product early if certain extraordinary events occur. These events essentially relate to the product, the Issuer and the Underlying. The amount you receive in the event of such an extraordinary early termination is different from the amount you have invested and may be lower. Investors should therefore be prepared to suffer a partial or total loss of their investments. In addition, you bear the risk that notice is given at a time that is unfavourable for you and that you can only reinvest the notice amount on less favorable terms.

Target Market

The product is aimed at Retail investors who are pursuing the objective of general asset accumulation and optimisation and have a very short-term investment horizon. This product is intended for investors with extended knowledge and/or experience of financial products. The investor may bear losses up to a total loss of the invested capital and places no value on capital protection.

What are the risks and what could I get in return?

Risk indicator

Lower risk < **1** **2** **3** **4** **5** **6** **7** > Higher risk



The risk indicator assumes you keep the product until maturity. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in early. You may have to pay significant extra costs to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product in the risk class 6 on a scale of 1 to 7, where 6 corresponds to risk class the second-highest. This rates the potential losses from future performance at a high level, and poor market conditions are very unlikely to impact our capacity to pay you. **If the currency of the country in which you purchase this product or of the account to which sums paid on this product are credited differs from the currency of the product, please be aware of the currency risk. You will receive payments in a different currency so your final return will depend on the exchange rate**

between the two currencies. This risk is not taken into account in the indicator given above. This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period: 26/07/2024 (maturity)

Example Investment:

CHF 10,000.00

If you exit at the end of the recommended holding period

Scenarios

Scenarios	There is no minimum guaranteed return. You could lose some or all of your investment.	
Minimum	What you might get back after costs	CHF 4540
Stress	Percentage return	-54.63 %
Unfavourable	What you might get back after costs	CHF 13760
	Percentage return	37.62 %
Moderate	What you might get back after costs	CHF 15380
	Percentage return	53.77 %
Favourable	What you might get back after costs	CHF 17370
	Percentage return	73.68 %

The scenarios shown represent possible outcomes calculated based on simulations.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

This product cannot be cashed in. If you exit the investment earlier than the recommended holding period you do not have a guarantee and you may have to pay extra costs.

What happens if Zürcher Kantonalbank is unable to pay out?

You are exposed to the risk that the Issuer might be unable to fulfil its obligations in respect of the product – e.g. in the event of insolvency (inability to pay / over-indebtedness) or an administrative order of resolution measures. In case of a crisis of the Issuer such an order can also be issued by a resolution authority in the run-up of an insolvency proceeding. Thereby the resolution authority has extensive intervention powers. Among other things, it can reduce rights of the investors to zero, terminate the product and suspend rights of the investors. A total loss of the capital invested is possible. As a debt instrument, the product is not subject to any deposit protection scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. In particular, the figures are based on reasonable assumptions regarding the incurrence of fees charged for rebalancing the Underlying (representing 0.10% of the relevant notional transaction value) as well as annual fees (an Investment Manager Fee of 0.25% and an Administration Fee of 0.30% annually).

We have assumed:

- You would get back the amount that you invested (0 % annual return).
- CHF 10,000.00 is invested.

	If you exit at the end of the recommended holding period
Total costs	CHF 36
Cost impact (*)	0.36%

(*) This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other products.

Composition of costs

One-off costs upon entry or exit	If you exit at the end of the recommended holding period
Entry costs	These costs are included in the price you pay. CHF 0
Exit costs	1.00% of your investment before it is paid out to you. These costs only apply if you exit before maturity of the product. CHF 0
Ongoing costs	
Management fees and other administrative or operating costs	0.55% of the value of your investment per year. CHF 35
Transaction costs	0.02% of the value of your investment per year. CHF 1 This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.

How long should I hold it and can I take money out early?

Recommended holding period: 26/07/2024 (maturity) This product is designed to be invested until the maturity date 26/07/2024. The product does not grant the investor any early right of return. For that reason, investors must be prepared to remain invested for the recommended holding period.

The investor has the option to redeem the product by selling the product through the stock exchange on which the product is listed or by selling the product over-the-counter to the product manufacturer. The product manufacturer will endeavor to publish bid and ask prices for the product under normal market conditions on each banking day, but is not legally required to do so. If you sell the Product before the end of the recommended holding period, the amount you then receive may be less than the amount you would otherwise have received, even substantially.

Stock market listing	SIX Swiss Exchange	Last Exchange Trading Day	12/07/2024
Smallest tradeable unit	1 debt security(ies)	Price quotation	quoted in units

In exceptional market situations or in the event of technical malfunctions, it may be temporarily difficult or impossible to purchase or sell the product.

How can I complain?

Complaints about the person advising on or selling the product may be addressed directly to that person via the relevant website. Complaints regarding the product (terms and conditions), this document or the conduct of the product manufacturer can be addressed by post to Zürcher Kantonalbank, P.O. Box, 8010 Zurich or by e-mail to documentation@zkb.ch or visit our website www.zkb.ch/finanzinformationen.

Other relevant information

This Key Information Document does not contain all the information on this product. Please refer to the underlying prospectus for the legally binding final terms ("Final Terms") of the product and a detailed description of the risks and opportunities associated with this product. The prospectus, including any supplements, and the Final Terms have been prepared in accordance with the prospectus requirements under Swiss law and are available at www.zkb.ch/finanzinformationen (the prospectus and supplements under "Service"; the Final Terms after entering the relevant ISIN under "Title Search" and then under "Product Download"). The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is not a substitute for individual advice from the Bank or the investor's adviser. The latest version of this Key Information Document is available at: www.zkb.ch/finanzinformationen.