

6.00% p.a. ZKB Autocallable Barrier Reverse Convertible Last Look on worst of Bâloise-Holding AG/Swiss Life Holding AG/Zurich Insurance Group AG

23/10/2024 - 23/10/2025 | Swiss Security Code 134 141 312

Summary

Final Terms Derivative

Issuer

Category/Designation Regulatory Notification

Keep-Well Agreement

This Summary is to be understood as an introduction to the present Final Terms. Any investment decision in relation to the products must be based on the information contained in the Base Prospectus and in these Final Terms in their entirety and not on the Summary. In particular, each investor should consider the risk factors contained in these Final Terms and in the Base Prospectus.

The Issuer can only be held liable for the content of this Summary if the Summary is misleading, incorrect or contradictory when read together with the other parts of the Final Terms and the Base Prospectus.

	Information on the securities
Type of product:	ZKB Autocallable Barrier Reverse Convertible on worst of
SSPA category:	Barrier Reverse Convertible with Autocallable Feature (1230, acc. Swiss Structured Products Association)
ISIN:	CH1341413123
Issuer:	Zürcher Kantonalbank Finance (Guernsey) Limited, Guernsey
Underlyings:	Bâloise-Holding AG/Swiss Life Holding AG/Zurich Insurance Group AG
Initial Fixing Date:	18/10/2024
Payment Date:	23/10/2024
Final Fixing Date:	16/10/2025
Redemption Date:	23/10/2025
Cap Level:	100.00% of the Initial Fixing Value
Knock-in Level:	80.5325% of Initial Fixing Value
Call Level:	100.00% of Initial Fixing Value
Mode of settlement:	Cash or physical settlement
Coupon:	6.00% p.a. of Denomination
Informa	ation on the offer and admission to trading
Place of the offer: Issue amount/ Denomination/Trading units:	Switzerland CHF 40,000, without the right to increase/CHF 5,000.00 Denomination per product/CHF 5,000 or multiples thereof
Issue price:	100.00% of Denomination (CHF 5,000.00)
Information on listing:	The product shall not be listed on an exchange.
I. Product specific condition	ons and product description
Structured Products Associat This product does not con of the Swiss Federal Act o	Reverse Convertible with Autocallable Feature (1230, acc. Swiss ion) stitute a collective investment scheme within the meaning on Collective Investment Schemes (CISA) and it is not subje vision by FINMA. The issuer risk is borne by investors.
Zürcher Kantonalbank Finang subsidiary of Zürcher Kanton	ce (Guernsey) Limited, Saint Peter Port, Guernsey ce (Guernsey) Limited is a wholly owned and fully consolidated nalbank. It is not subject to any direct prudential supervision witzerland and does not have a rating.
Kantonalbank. Zürcher Kanto AAA, Moody's: Aaa, Fitch: A	ce (Guernsey) Limited is a fully owned subsidiary of Zürcher onalbank obtains the following three ratings: Standard & Poor's AA. Zürcher Kantonalbank is committed to Zürcher Kantonalba vith sufficient financial means, allowing to satisfy any claims of i Zürcher Kantonalb
	Zurcher Kantonak

	creditors in due time. The full text of the Keep-Well Agreement, which is subject to Swiss law, can be found in the publicly available Base Prospectus.
Lead Manager, Paying Agent, Exercise Agent and Calculation Agent	Zürcher Kantonalbank, Zurich
Swiss Security Code/ISIN	134 141 312/CH1341413123
lssue amount/ Denomination/Trading units	CHF 40,000, without the right to increase/CHF 5,000.00 Denomination per product/CHF 5,000 or multiples thereof
Issue price	100.00% of Denomination (CHF 5,000.00)
Currency	CHF
Currency Hedge	No
Mode of settlement	Cash or physical settlement

Underlying(s)

Underlying	Type of Underlying	ISIN	Reference exchange/
	Domicile	Bloomberg	Price source
Bâloise-Holding AG	registered share	CH0012410517	SIX Swiss Exchange
	Switzerland	BALN SE Equity	
Swiss Life Holding AG	registered share	CH0014852781	SIX Swiss Exchange
	Switzerland	SLHN SE Equity	
Zurich Insurance Group AG	registered share	CH0011075394	SIX Swiss Exchange
	Switzerland	ZURN SE Equity	

Information on Levels

Underlying	Initial Fixing Value	Cap Level	Knock-in Level	Call Level	Ratio
Bâloise-Holding AG	CHF 174.70	CHF 174.70	CHF 140.6903	CHF 174.70	28.620492
		(100.00% of the	(80.5325% of the	(100.00% of the	
		Initial Fixing Value)	Initial Fixing Value)	Initial Fixing Value)	
Swiss Life Holding AG	CHF 724.60	CHF 724.60	CHF 583.5386	CHF 724.60	6.900359
		(100.00% of the	(80.5325% of the	(100.00% of the	
		Initial Fixing Value)	Initial Fixing Value)	Initial Fixing Value)	
Zurich Insurance	CHF 526.30	CHF 526.30	CHF 423.8426	CHF 526.30	9.500285
Group AG		(100.00% of the	(80.5325% of the	(100.00% of the	
		Initial Fixing Value)	Initial Fixing Value)	Initial Fixing Value)	

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the structured product. This applies particularly, though not exclusively, when exercising rights associated with the structured product and/or a Rebalancing.

Knock-in Event	A Knock-in Event occurs when the value of at least one Underlying touches or falls below the Knock-in Level during the Knock-in Level Observation Period.			
Knock-in Level Observation Period	Only the Final Fixing Value is relevant for the Knock-in Level observation.			
Coupon	6.00% p.a. per Denomination CHF 5,000.00 Interest part: 0.467% p.a.; Premium part: 5.533% p.a.			
Coupon Date(s)/		Coupon Date _t *	Coupon Payment _t	
Coupon Payment(s)	t = 1	23/01/2025	1.50%	
	t = 2	23/04/2025	1.50%	
	t = 3	23/07/2025	1.50%	
	t = 4	23/10/2025	1.50%	
	* modified following business day convention			
Coupon Calculation Method	30/360			
Initial Fixing Date/ Initial Fixing Value	Bâloise-Holding AG: Theoretically calculated price on 18/10/2024, 09:39:32 CET Swiss Life Holding AG: Theoretically calculated price on 18/10/2024, 09:39:32 CET Zurich Insurance Group AG: Theoretically calculated price on 18/10/2024, 09:39:32 CET			
Payment Date	23/10/2024			
Last Trading Date	16/10/2025			
Final Fixing Date/ Final Fixing Value	Bâloise-Holding AG: Closing price on SIX Swiss Exchange on 16/10/2025 Swiss Life Holding AG: Closing price on SIX Swiss Exchange on 16/10/2025 Zurich Insurance Group AG: Closing price on SIX Swiss Exchange on 16/10/2025			
Observation Dates/	OI	oservation Date _t *	Early Redemption Date _t *	

Early Redemption Dates	t = 1 14/04/2025	23/04/2025	
	t = 2 16/07/2025	23/07/2025	
	* modified following business day conve If any relevant exchange is closed on an relevant exchanges are open will be used	Observation Date, the next following day where all	
Redemption Date	23/10/2025		
Redemption Method	Early Redemption	alue of the Underlyings on the respective Observation	
	Date.	and of the onderlyings on the respective observation	
	Level, the product will be redeeme	gs on the Observation Date is at or above the Call d early at Denomination. Jnderlying on the Observation Date is below the Call	
	If no Early Redemption event has occurre	ed, the following redemption scenarios are possible.	
	Redemption at maturity		
	If no Knock-in Event occurs, the product	is redeemed at Denomination	
	If a Knock-in Event occurs, a physical del (between Initial Fixing Date and Final Fixi Denomination is defined in Ratio (fractio	ivery of the worst performing Underlying takes place ng Date). The number of Underlyings per	
Listing	The product shall not be listed on an exc	-	
Secondary Market		r Kantonalbank intends to provide bid prices for this bligation to provide corresponding liquidity. The non- it www.zkb.ch/finanzinformationen.	
Quotation Type	During the lifetime, this product is traded in the trading price ('dirty price').	d flat accrued interest, i.e. accrued interest is included	
Clearing Agent	SIX SIS AG/Euroclear/Clearstream		
Distribution Fees	Issue price or other one-off and/or period	nt on the Issue price, reimbursement of a part of the dic charges may have been paid to one or several Distribution Fees paid out to distribution partners	
Sales: 044 293 66 65	SIX Telekurs: .zkb Internet: <u>www.zkb.ch/finanzinformatior</u>	Reuters: ZKBSTRUCT Bloomberg: ZKBY <go></go>	
Key elements of the product	that can be early redeemed on defined of Underlyings. The product pays out coups a combined investment instrument that sale of a down-and-in put option. This al of the Underlyings. An above-average re rise slightly. If no Knock-in Event occurs, amount of the Denomination. If a Knock	ertible Last Look on worst of is an investment product lates depending on the performance of the ons on defined dates during the term. This product is essentially consists of a fixed income security and the llows the investor to benefit from the current volatility turn is achieved when prices fall slightly, stagnate or the investor receives a cash redemption in the the investor state investor will receive a physical ne Underlying with the worst performance between	
Tax aspects Switzerland	The Coupon of 6.00% p.a. is divided int payment of 0.467% p.a The option pre- to Swiss income tax for private investors subject to income tax at the time of payr case of physical delivery of the Underlyin levied on the basis of the Cap Level. The secondary market transactions. The product may be subject to further w rules of FATCA or Sect. 871(m) U.S. Tax payments from this product are made af The information above is a summary only practice in Switzerland relating to the tax	and has no predominant one-off interest (Non-IUP). o a premium payment of 5.533% p.a. and an interest emium part qualifies as capital gain and is not subject with Swiss tax domicile. The interest payment is ment. The Swiss withholding tax is not levied. In the g at maturity, the federal securities transfer stamp is Federal securities transfer stamp tax is not levied on ithholding taxes or duties, in particular under the Code or foreign financial transaction taxes. All ter deduction of any withholding taxes and levies. y of the Issuer's understanding of current law and kation of these products. The relevant tax law and	
Province di	information. The tax information only pr personal tax advice to the investor.	t assume any liability in connection with the above ovides a general overview and can not substitute the	
Documentation		ranslation of the Final Terms (Endgültige constituting the Final Terms in accordance with article es (FinSA). The English language translation is Zürcher Kantonalbank 3/5	

provided for convenience only. The binding German version of these Final Terms together with the applicable Base Prospectus of the Issuer for the issuance of structured products approved by SIX Exchange Regulation Itd (together with any supplements thereto, the ''Base Prospectus'') constitute the product documentation for the present issue. If this structured product was offered for the first time prior to the date of the respective applicable Base Prospectus, the further legally binding product terms and conditions (the "Relevant Conditions") are derived from the Base Prospectus or issuance program which was in force at the time of the first offer. The information on the Relevant Conditions is incorporated by reference of the respective Base Prospectus or issuance program into the applicable Base Prospectus in force at the time of issuance. Except as otherwise defined in these Final Terms, the terms used in these Final Terms have the meaning given to them in the Base Prospectus or the Relevant Conditions. In case of discrepancies between information or the provisions in these Final Terms and those in the Base Prospectus or the Relevant Conditions, the information and provisions in these Final Terms shall prevail. These Final Terms and the Base Prospectus can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. VRIS or by e-mail at documentation@zkb.ch. They are also available on www.zkb.ch/finanzinformationen. Form of securities Structured products will be issued in the form of uncertificated securities (Wertrechte) and registered as book-entry securities (Bucheffekten) with SIX SIS AG. Investors have no right to require the issuance of any certificates or any proof of evidence for the products. Information on the performance of the Underlying/Underlying components is publicly available Further information on the Underlyings on www.bloomberg.com. The latest annual reports can be accessed directly via the companies' website. The transferability of the Underlyings/Components of the Underlying is governed by their statutes. Notifications Any notice by the Issuer in connection with this product, in particular any notice in connection with modifications of the terms and conditions will be validly published on the website www.zkb.ch/finanzinformationen. The Swiss security code search button will lead you directly to the relevant product. Governing Law/ Swiss Law/Zurich Jurisdiction 2. Profit and Loss Expectations at Maturity

Profit and Loss Expectations at Maturity

Value

Worst Underlying CHF 122.3 -30% CHF 3800 -24.00% CHF 139.8 CHF 4300 -14.00% -20% CHF 157.2 CHF 5300 -10% 6.00% CHF 174.7 CHF 5300 0% 6.00% CHF 192.2 CHF 5300 6.00% 10% CHF 5300 CHF 209.6 20% 6.00% CHF 5300 CHF 227.1 30% 6.00%

Redemption

ZKB Autocallable Barrier Reverse Convertible Last Look on worst of

Percent

The redemption scenario above neglects Early redemption.

If a Knock-in Event occurs, the performance of the product is always given by the Coupons paid out during the term. If a Knock-in Event occurs, the investor will receive a physical delivery of a number of Underlyings as defined in Ratio of the Underlying having the largest negative performance. Therefore, the investor may suffer a partial or total loss. The acquisition price of the delivered Underlyings is 100.00% of the Initial Fixing Value. This negative performance is reduced by the guaranteed Coupons paid out during the term. The table above is valid at maturity only and is by no means meant as a price indication for the present product throughout its lifetime. Additional risk factors may have a significant impact on the value of the product during the term. The price quoted on the secondary market can therefore deviate substantially from the above table. For this table it was assumed, that Bâloise-Holding AG was the worst performing Underlying. This selection is just a representative example of the possible alternatives. Currency risks between the Underlyings and the Product are not considered in the table.

3. Material Risks for Investors

Obligations under these products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the product not only depends on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this product.

Performance in %

Issuer Risk

Specific product risks	Structured products are complex financial instruments, which entail considerable risks and, accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks. The loss potential of an investment in ZKB Autocallable Barrier Reverse Convertible Last Look on worst of in the case of a title delivery is limited to the difference between the purchase price of the product and the cumulative value of the number of Underlyings as defined in Ratio. The Coupon, which is paid out in any case, reduces the loss of the product compared to a direct investment in the worst performing Underlying. The product is denominated in CHF. If the investor's reference currency differs from the CHF, the investor bears the risk between the CHF and his reference currency.
	4. Additional Terms
Modifications	If an extraordinary event as described in the Base Prospectus occurs in relation to an Underlying/Component of the Underlying or if any other extraordinary event occurs, which makes it impossible or particularly cumbersome for the Issuer, to fulfill its obligations under the products or to calculate the value of the products, the Issuer shall at its own discretion take all the necessary actions and, if necessary may modify the terms and conditions of these products at its own discretion in such way, that the economic value of the products after occurrence of the extraordinary event corresponds, to the extent possible, to the economic value of the products prior to the occurrence of the extraordinary event.
Change of Obligor	The Issuer is entitled at all times and without the consent of the investors to assign in whole (but not in part) the rights and claims under individual products or all of them to a Swiss or foreign subsidiary, branch or holding company of the Zürcher Kantonalbank (the "New Issuer") to the extent that (i) the New Issuer assumes all of the obligations arising out of the assigned products which the previous Issuer owed in respect of these products, (ii) the Zürcher Kantonalbank enters into a Keep-Well Agreement with the New Issuer with terms equivalent to the one between the Zürcher Kantonalbank and Zürcher Kantonalbank Finance (Guernsey) Limited, (iii) the New Issuer has received from the supervisory authorities of the country in which it is domiciled all necessary approvals for the issue of products and the assumption of the obligations under the assigned products.
Market Disruptions	Compare specific provisions in the Base Prospectus.
Prudential Supervision	As a bank within the meaning of the Swiss Federal Act on Banks and Savings Banks (BankG; SR 952.0) and a securities firm within the meaning of the Swiss Federal Act on Financial Institutions (FinIAG; SR 954.1), Zürcher Kantonalbank is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, https://www.finma.ch.
Recording of Telephone Conversations	Investors are reminded, that telephone conversations with trading or sales units of the Zürcher Kantonalbank are recorded. Investors, who have telephone conversations with these units consent tacitly to the recording.
Further indications	This document constitutes neither an offer nor a recommendation or invitation to purchase financial instruments and can't replace the individual investor's own judgement. The information contained in this document does not constitute investment advice but is intended solely as a product description. An investment decision should in any case be made on the basis of these Final Terms and the Base Prospectus. Particularly, before entering into a transaction, the investment in the product in consideration of his personal situation with regard to legal, regulatory, tax and other consequences. Only an investor who is aware of the risks of the transaction and has the financial capacity to bear any losses should enter into such transactions.
Material Changes	Since the end of the last financial year or the date of the interim financial statements, there have been no material changes in the assets, financial or revenue position of the Issuer and Zürcher Kantonalbank.
Responsibility for the Final Terms	Zürcher Kantonalbank, Zurich, and Zürcher Kantonalbank Finance (Guernsey) Limited, Guernsey, assume responsibility for the content of these Final Terms and hereby declare that, to their knowledge, the information contained in these Final Terms is correct and no material circumstances have been omitted.

Zurich, 18/10/2024